


A G E N D A
FORT SMITH AIRPORT COMMISSION
REGULAR MEETING
TUESDAY – OCTOBER 23, 2018 – 5:30 P.M.
FORT SMITH REGIONAL AIRPORT

- A. Call to Order
- B. Minutes of Regular Meeting of September 25, 2018
- C. Treasurers' Report & Financial Report for Period Ending September 30, 2018
- D. Airport Cafe Lease Amendment
- E. 2019 Budget Discussion
- F. Director's Report
- G. Executive Session – Airport Director Salary Discussion
- H. Next Regular Commission Meeting – Tuesday, November 27, 2018 at 5:30 p.m.
- I. Adjourn

Respectfully Submitted,



Michael Griffin
Airport Director

**MINUTES OF AIRPORT COMMISSION REGULAR MEETING
TUESDAY – SEPTEMBER 25, 2018
FORT SMITH REGIONAL AIRPORT CONFERENCE ROOM**

The regular meeting of the Fort Smith Airport Commission was called to order at 5:30 p.m. by Chairman Hawkins, presiding. Commissioners Kelly, McGhee, Nordin, Ridgley and Voris were present. Commissioner Haver was absent. Also present were Michael Griffin, airport director, and Kathy Boze, administration director.

ADOPTION OF MINUTES

On a motion by Commissioner Nordin and second by Commissioner Kelly, the Commission approved the Minutes of the Regular Meeting of August 28, 2018. Voting aye: Hawkins, Kelly, McGhee, Nordin, Ridgley and Voris. Voting nay: none. Motion carried.

TREASURERS' REPORT

Commissioner Treasurer McGhee stated that all the check runs and withdraw reports looked in order and no problems. Nothing extraordinary to report. Staff presented an overview and answered questions regarding the financials for the period ending August 31, 2018. Included in the expenses was the sale of the old runway sweeper thru GovDeals.com. Three CDs matured and were reinvested with additional funds.

ITEMS OF BUSINESS

1. Advertising Concessionaire Selection - Staff received proposals from two firms, with Airport Advertising Inc. having the higher score. Staff recommended accepting the proposal submitted by Airport Advertising Inc.

On a motion by Commissioner Nordin and second by Commissioner Ridgley, the Commission accepted the proposal from Airport Advertising Inc and authorized the airport director to execute a five-year agreement. Voting aye: Hawkins, Kelly, McGhee, Nordin, Ridgley and Voris. Voting nay: none. Motion carried.

2. Amend the 2018 Budget - Mr. Griffin reviewed items on the proposal budget amendment. Changes were on the Project Budget (Dept 700) and capital outlay expenditures under the Operating Budget (Dept 100 – 400). The budget still reflects as deficit, but Mr. Griffin is confident the deficit will be less than projected. Staff recommends amending the 2018 Budget and approving Resolution 2018-1.

On a motion by Commissioner McGhee and second by Commissioner Nordin, the Commission approved the amendment to the 2018 Budget and approved the Resolution 2018-1. Voting aye: Hawkins, Kelly, McGhee, Nordin, Ridgley and Voris. Voting nay: none. Motion carried.

Minutes of F.S.A.C. Regular Meeting
September 25, 2018
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3. Director's Report:

- A. Arkansas Airport Operators Association (AAOA): The conference was held in Fort Smith, Arkansas this year with 146 attendees registered. Mr. Griffin, the current AAOA president of the conference, organized the conference. Chairman Hawkins stated that the meetings and presentations were good and very informative.
- B. State Department of Aeronautics: At the conclusion of the AAOA conference, the Aeronautics Commission held their meeting and the grant for applying a seal coat to hangars 3 & 4 roof was approved with 90% funding
- C. Rubber Removal: The rubber removal project was completed two days earlier than years past. Painting of the runway markings will be completed within the next couple of weeks.
- D. Art Display in Terminal: The staff has worked with a local artist, Charles K. Steiner, to display his work of Dep(art)ing Passengers in the airport terminal.

NEXT COMMISSION MEETING

The next regularly scheduled meeting of the Fort Smith Airport Commission will be Tuesday, October 23, 2018 at 5:30 p.m. in the Fort Smith Regional Airport Conference Room.

ADJOURNMENT

On motion by Commissioner Nordin and second by Commissioner Voris, the meeting adjourned at 6:01 p.m. Voting aye: Hawkins, Kelly, McGhee, Nordin, Ridgley and Voris. Voting nay: none. Motion carried.

Respectfully submitted,



Michael Griffin
Airport Director

FORT SMITH REGIONAL AIRPORT

FINANCIAL STATEMENTS

9/30/2018

FORT SMITH REGIONAL AIRPORT
BALANCE SHEET
9/30/2018

ASSETS

CURRENT ASSETS

Cash		240,626.34	
Investments	(Attachment A)	1,706,447.91	
Accounts receivable net of allowance		69,385.81	
Inventory		55,710.95	
Accrued interest receivable		17,095.67	
Prepaid insurance		6,447.21	
		2,095,713.89	2,095,713.89

RESTRICTED AND DESIGNATED FUNDS

Cash		1,978,823.38	
Cash PFC Funds		1,637.07	
Cash held by trustee for debt service		257,725.25	
Investments	(Attachment A)	1,008,141.36	
Accounts receivable net of allowance (PFC)		58,622.70	
Accrued interest receivable		0.00	
		3,304,949.76	3,304,949.76

PROPERTY AND EQUIPMENT

Buildings and improvements		22,091,546.82	
Machinery and equipment		2,435,405.56	
Other assets and improvements		8,789,897.74	
Runways, runway overlays and ramps		55,412,227.23	
Projects in progress (at previous year end)		1,247,870.04	
		89,976,947.39	
Less: Accumulated depreciation		60,206,782.71	
		29,770,164.68	
Land		6,324,706.09	
		36,094,870.77	36,094,870.77

OTHER ASSETS (AT PREVIOUS YEAR END)

Master plan and other intangibles, net of amortization		13,615.08	
		13,615.08	13,615.08

TOTAL ASSETS

41,509,149.50

**FORT SMITH REGIONAL AIRPORT
BALANCE SHEET
9/30/2018**

LIABILITIES AND NET ASSETS

CURRENT LIABILITIES PAYABLE FROM CURRENT ASSETS		
Accounts payable	95,324.36	
Accrued salaries and wages payable	49,461.69	
Payroll taxes withheld and payable	1,618.48	
Unearned rent - Current portion	<u>30,192.99</u>	
		176,597.52
CURRENT LIABILITIES PAYABLE FROM RESTRICTED ASSETS		
Revenue bonds - Current portion	200,000.00	
Construction contracts payable	0.00	
Accrued interest payable	<u>201,733.75</u>	
		401,733.75
LONG TERM LIABILITIES		
Revenue bonds (Net of Discount)	<u>1,671,677.50</u>	
		1,671,677.50
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TOTAL LIABILITIES		<u><u>2,250,008.77</u></u>
 NET ASSETS		
Restricted net assets	622,005.45	
Unrestricted net assets	38,344,170.36	
Current earnings (loss)	<u>292,964.92</u>	
TOTAL NET ASSETS		39,259,140.73
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TOTAL LIABILITIES & NET ASSETS		<u><u>41,509,149.50</u></u>

FORT SMITH REGIONAL AIRPORT
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS
9/30/2018

	2017 ACTUAL	2018 BUDGET	2018 YEAR TO DATE	2018 PERCENT USED	2018 CURRENT MONTH
REVENUES					
GENERAL AVIATION	756,611.10	775,000.00	574,711.98	74.2	61,993.43
AIRLINES	330,476.43	336,200.00	238,485.41	70.9	26,742.85
TERMINAL	1,135,082.98	1,136,100.00	856,779.94	75.4	101,334.07
NON-AERONAUTICAL	456,813.70	464,500.00	344,137.56	74.1	38,348.62
OTHER	133,506.23	119,200.00	84,677.00	71.0	11,450.00
NON-OPERATING	83,271.50	14,000.00	23,982.84	171.3	3,472.44
DEPARTMENT 700 RECEIPTS	1,832,314.29	3,677,800.00	2,021,728.52	55.0	372,002.35
	<u>4,728,076.23</u>	<u>6,522,800.00</u>	<u>4,144,503.25</u>	<u>63.5</u>	<u>615,343.76</u>
EXPENSES					
PERSONAL SERVICES	734,406.54	858,800.00	604,537.26	70.4	60,416.08
CONTRACTUAL SERVICES	1,159,148.29	1,153,400.00	660,131.71	57.2	64,582.97
COMMODITIES	240,723.17	277,500.00	166,381.48	60.0	15,333.90
OTHER CHARGES	92,250.17	103,000.00	69,455.89	67.4	7,059.26
BOND PRINCIPAL & INTEREST	321,398.08	323,100.00	226,775.70	70.2	25,197.30
CAPITAL OUTLAY	101,547.94	56,200.00	18,877.00	33.6	18,257.00
CAPITAL EXPENDITURES	1,743,702.46	4,083,935.00	2,105,379.29	51.6	397,633.61
	<u>4,393,176.65</u>	<u>6,855,935.00</u>	<u>3,851,538.33</u>	<u>56.2</u>	<u>588,480.12</u>
Excess (Deficiency) of Revenues over Expenses	<u>334,899.58</u>	<u>(333,135.00)</u>	<u>292,964.92</u>		<u>26,863.64</u>

FORT SMITH REGIONAL AIRPORT
STATEMENT OF REVENUES (ALL DEPARTMENTS)
9/30/2018

	2017 ACTUAL	2018 BUDGET	2018 YEAR TO DATE	2018 PERCENT USED	2018 CURRENT MONTH
<u>GENERAL AVIATION</u>					
FUEL					
FBO FLOWAGE FEES	125,955.58	125,000.00	93,558.50	74.8	10,000.00
CORPORATE FLOWAGE FEES	21,519.36	23,000.00	11,778.93	51.2	693.90
SELF SERVICE FUEL	53,499.16	57,000.00	48,627.72	85.3	5,081.64
RENTALS - OPERATOR					
FBO	278,058.12	278,000.00	208,543.59	75.0	23,171.51
SASO	57,653.63	73,000.00	50,910.80	69.7	5,610.87
RENTALS - HANGARS					
CORPORATE	144,461.55	144,000.00	104,733.70	72.7	11,240.31
T-HANGARS	74,183.00	74,000.00	55,319.44	74.8	6,170.00
LANDING FEES	1,280.70	1,000.00	1,239.30	123.9	25.20
	<u>756,611.10</u>	<u>775,000.00</u>	<u>574,711.98</u>	<u>74.2</u>	<u>61,993.43</u>
<u>AIRLINES</u>					
LANDING FEES	165,524.30	162,000.00	106,823.09	65.9	12,347.51
RENTS	157,224.06	165,000.00	123,813.99	75.0	13,757.11
AUTO GAS	7,728.07	9,200.00	7,848.33	85.3	638.23
	<u>330,476.43</u>	<u>336,200.00</u>	<u>238,485.41</u>	<u>70.9</u>	<u>26,742.85</u>
<u>TERMINAL</u>					
RENTAL CAR					
CONCESSIONS	415,694.29	420,000.00	314,878.88	75.0	36,262.39
SERVICE FACILITY	103,931.00	105,000.00	77,239.00	73.6	8,999.00
AUTO GAS	35,612.96	40,000.00	32,883.23	82.2	4,048.54
TSA	48,472.95	49,000.00	36,760.17	75.0	4,083.33
RESTAURANT & VENDING	0.00	1,000.00	0.00	0.0	0.00
ADVERTISING	53,247.50	54,000.00	39,587.20	73.3	4,476.20
PARKING LOT	475,964.28	465,000.00	353,811.46	76.1	43,284.61
OTHER RENTS	2,160.00	2,100.00	1,620.00	77.1	180.00
	<u>1,135,082.98</u>	<u>1,136,100.00</u>	<u>856,779.94</u>	<u>75.4</u>	<u>101,334.07</u>
<u>NON-AERONAUTICAL</u>					
COMMERCIAL LEASES					
	<u>456,813.70</u>	<u>464,500.00</u>	<u>344,137.56</u>	<u>74.1</u>	<u>38,348.62</u>
	<u>456,813.70</u>	<u>464,500.00</u>	<u>344,137.56</u>	<u>74.1</u>	<u>38,348.62</u>
<u>OTHER</u>					
NATIONAL GUARD USE FEES	0.00	0.00	0.00	0.0	0.00
LEO COST REIMBURSEMENT	109,200.00	109,200.00	82,200.00	75.3	9,300.00
MISCELLANEOUS	24,306.23	10,000.00	2,477.00	24.8	2,150.00
	<u>133,506.23</u>	<u>119,200.00</u>	<u>84,677.00</u>	<u>71.0</u>	<u>11,450.00</u>
<u>NON-OPERATING</u>					
GAS ROYALTIES					
	2,377.47	2,000.00	1,135.68	56.8	0.00
INTEREST - OPERATING & BOND RESERVE					
	14,061.59	12,000.00	22,847.16	190.4	3,472.44
GRANTS & RECEIPTS-CAPITAL OUTLAY					
	66,832.44	0.00	0.00	0.0	0.00
	<u>83,271.50</u>	<u>14,000.00</u>	<u>23,982.84</u>	<u>171.3</u>	<u>3,472.44</u>
TOTAL REVENUES DEPTS 100-400	<u>2,895,761.94</u>	<u>2,845,000.00</u>	<u>2,122,774.73</u>	<u>74.6</u>	<u>243,341.41</u>

FORT SMITH REGIONAL AIRPORT
STATEMENT OF REVENUES (ALL DEPARTMENTS)
9/30/2018

	2017 ACTUAL	2018 BUDGET	2018 YEAR TO DATE	2018 PERCENT USED	2018 CURRENT MONTH
<u>DEPARTMENT 700 RECEIPTS</u>					
INTEREST - PFC FUNDS RESERVED	1,580.09	500.00	441.08	88.2	0.00
INTEREST - PROJECT FUNDS	6,475.79	10,000.00	8,168.78	81.7	1,114.74
PFC REVENUES	353,195.47	345,000.00	254,031.54	73.6	31,260.70
AVIATION FUEL SALES TAX RECEIPTS	77,512.61	77,000.00	57,703.12	74.9	7,267.91
FEDERAL/AIP RECEIPTS	626,846.00	3,190,200.00	1,701,384.00	53.3	332,359.00
FEDERAL/GUARD RECEIPTS	637,898.05	0.00	0.00	0.0	0.00
STATE-AIP MATCHING RECEIPTS	96,539.08	0.00	0.00	0.0	0.00
STATE NON-AIP RECEIPTS	32,267.20	55,100.00	0.00	0.0	0.00
TOTAL REVENUES DEPT 700	<u>1,832,314.29</u>	<u>3,677,800.00</u>	<u>2,021,728.52</u>	<u>55.0</u>	<u>372,002.35</u>
TOTAL REVENUES ALL DEPTS	<u>4,728,076.23</u>	<u>6,522,800.00</u>	<u>4,144,503.25</u>	<u>63.5</u>	<u>615,343.76</u>

FORT SMITH REGIONAL AIRPORT
STATEMENT OF EXPENSES (ALL DEPARTMENTS)
9/30/2018

	2017 ACTUAL	2018 BUDGET	2018 YEAR TO DATE	2018 PERCENT USED	2018 CURRENT MONTH
<u>PERSONAL SERVICES</u>					
SALARIES REGULAR	577,810.36	648,690.00	477,691.32	73.6	47,593.57
SALARIES OVERTIME	4,331.57	6,540.00	3,169.69	48.5	150.19
SALARIES OTHER / LONGEVITY	840.70	1,700.00	1,221.62	71.9	120.08
FICA AIRPORT CONTRIBUTION	42,058.88	50,300.00	35,382.16	70.3	3,498.73
FUTA UNEMPLOYMENT	0.00	15,680.00	326.00	2.1	0.00
HEALTH COVERAGE	59,922.36	79,050.00	45,235.10	57.2	4,824.15
DENTAL	7,491.84	9,130.00	5,384.19	59.0	595.69
DISABILITY	2,102.40	2,580.00	2,274.45	88.2	253.72
LIFE	7,462.11	8,300.00	6,646.09	80.1	712.96
VISION	1,432.61	1,870.00	1,034.51	55.3	115.09
RETIREMENT	30,953.71	34,960.00	26,172.13	74.9	2,551.90
	<u>734,406.54</u>	<u>858,800.00</u>	<u>604,537.26</u>	<u>70.4</u>	<u>60,416.08</u>
<u>CONTRACTUAL SERVICES</u>					
ELECTRICITY	144,966.35	171,500.00	112,065.42	65.3	16,436.07
GAS	69,858.58	83,500.00	48,128.56	57.6	3,436.69
WATER	33,864.27	43,800.00	28,282.35	64.6	4,821.53
TELEPHONE	10,018.45	12,000.00	7,561.71	63.0	828.21
PRINTING & LEGAL ADVERTISING	4,070.87	4,500.00	1,844.74	41.0	100.00
POSTAGE & SHIPPING	1,711.18	2,400.00	881.28	36.7	338.79
TRAVEL & TRAINING	17,714.40	26,000.00	15,442.23	59.4	2,777.60
AIRPORT MARKETING/DEVELOPMENT	18,226.85	50,000.00	10,119.73	20.2	1,115.73
AIRPORT BUSINESS	6,838.28	15,000.00	925.08	6.2	87.63
PROFESSIONAL SERVICES	47,875.95	35,000.00	15,013.00	42.9	7,500.00
TECHNICAL SERVICES	16,354.91	25,000.00	7,847.06	31.4	404.00
LEGAL SERVICES	9,540.00	30,000.00	3,662.50	12.2	962.50
MAINTENANCE/REPAIR BUILDINGS	94,920.07	135,000.00	59,593.37	44.1	1,567.69
MAINTENANCE/REPAIR GATES/FENCES	2,679.94	4,000.00	1,375.38	34.4	856.05
MAINTENANCE/REPAIR PAVEMENT	50,468.86	100,000.00	58,522.11	58.5	11.57
MAINTENANCE/REPAIR EQUIPMENT	47,498.65	90,000.00	48,577.20	54.0	4,247.71
OTHER CONTRACTUAL SERVICES	348,781.80	90,000.00	56,674.85	63.0	2,401.36
LAW ENFORCEMENT OFFICER COSTS	109,200.00	109,200.00	82,200.00	75.3	9,300.00
ACCOUNTING FEES & AUDIT	42,067.52	44,000.00	39,546.62	89.9	515.56
COMMERCIAL LEASES	82,491.36	82,500.00	61,868.52	75.0	6,874.28
	<u>1,159,148.29</u>	<u>1,153,400.00</u>	<u>660,131.71</u>	<u>57.2</u>	<u>64,582.97</u>
<u>COMMODITIES</u>					
OFFICE SUPPLIES	1,274.23	2,500.00	950.31	38.0	0.00
MOTOR FUELS & LUBRICANTS	21,631.64	29,000.00	15,795.13	54.5	2,617.44
CHEMICALS	17,221.30	50,000.00	13,315.83	26.6	0.00
JANITORIAL SUPPLIES	22,370.38	20,300.00	16,737.13	82.4	1,058.62
MATERIALS	13,001.23	16,600.00	6,189.77	37.3	184.80
OTHER COMMODITIES	43,873.33	25,000.00	8,075.87	32.3	154.39
CLOTHING & SUPPLIES	4,035.02	4,500.00	2,570.90	57.1	0.00
TOOLS	3,041.27	5,900.00	1,167.06	19.8	337.88
LANDSCAPING SUPPLIES	108.75	1,000.00	2,791.82	279.2	0.00
AUTO GAS - RENTAL CARS & AIRLINES	41,765.30	47,700.00	39,042.38	81.8	4,485.86
AVIATION FUEL FOR RESALE	47,696.67	50,000.00	47,448.26	94.9	5,618.54
FIELD LIGHTING	24,704.05	25,000.00	12,297.02	49.2	876.37
	<u>240,723.17</u>	<u>277,500.00</u>	<u>166,381.48</u>	<u>60.0</u>	<u>15,333.90</u>

FORT SMITH REGIONAL AIRPORT
STATEMENT OF EXPENSES (ALL DEPARTMENTS)
9/30/2018

	2017 ACTUAL	2018 BUDGET	2018 YEAR TO DATE	2018 PERCENT USED	2018 CURRENT MONTH
<u>OTHER CHARGES</u>					
COMMERCIAL PROPERTY INSURANCE	41,105.23	42,600.00	30,609.00	71.9	3,417.00
AIRPORT LIABILITY INSURANCE	7,992.96	8,100.00	5,994.72	74.0	666.08
OFFICERS & DIRECTORS INSURANCE	8,043.96	6,900.00	5,076.72	73.6	564.08
VEHICLE INSURANCE	13,296.88	15,400.00	10,248.75	66.6	1,138.75
WORKERS COMPENSATION INSURANCE	9,396.80	8,500.00	5,982.75	70.4	664.75
DUES, SUBSCRIPTIONS, PERMITS	2,848.00	5,300.00	2,761.85	52.1	345.00
MISCELLANEOUS CHARGES	0.00	5,500.00	0.00	0.0	0.00
PAYROLL PROCESSING COSTS	3,163.20	3,700.00	2,372.40	64.1	263.60
PROPERTY, SALES & USE TAXES	6,403.14	7,000.00	6,409.70	91.6	0.00
	<u>92,250.17</u>	<u>103,000.00</u>	<u>69,455.89</u>	<u>67.4</u>	<u>7,059.26</u>
<u>BOND & NOTE PRINCIPAL & INTEREST</u>	<u>321,398.08</u>	<u>323,100.00</u>	<u>226,775.70</u>	<u>70.2</u>	<u>25,197.30</u>
<u>CAPITAL OUTLAY</u>					
CHECKPOINT REMODEL	0.00	6,200.00	620.00	10.0	0.00
TERMINAL LANDSCAPING	0.00	20,000.00	18,257.00	91.3	18,257.00
FLEX WING ROTARY CUTTER	0.00	20,000.00	0.00	0.0	0.00
TERMINAL FURNITURE/CHAIRS	5,881.05	10,000.00	0.00	0.0	0.00
AIRFIELD MAINTENANCE SOFTWARE	0.00	0.00	0.00	0.0	0.00
OTHER 2017 CAPITAL OUTLAY	95,666.89	0.00	0.00	0.0	0.00
	<u>101,547.94</u>	<u>56,200.00</u>	<u>18,877.00</u>	<u>33.6</u>	<u>18,257.00</u>
<u>TOTAL EXPENSES DEPTS 100-400</u>	<u>2,649,474.19</u>	<u>2,772,000.00</u>	<u>1,746,159.04</u>	<u>63.0</u>	<u>190,846.51</u>
<u>CAPITAL EXPENDITURES</u>					
ARFF STATION CONSTRUCTION (AIP)	477,967.80	3,241,000.00	1,890,426.92	58.3	369,287.61
ARFF STATION CONSTRUCTION (NON-AIP)	0.00	75,000.00	0.00	0.0	0.00
HANGARS 3 & 4 ROOF SEAL COATING	0.00	61,300.00	83.39	0.1	0.00
SECURITY SYSTEMS IMPROVEMENTS	10,010.16	3,500.00	0.00	0.0	0.00
WILDLIFE HABITAT MITIGATION	358,346.45	51,757.00	51,757.00	100.0	0.00
RUNWAY SWEEPER	0.00	126,707.00	126,707.25	100.0	0.00
SNOW BROOM	0.00	177,697.00	84.78	0.0	0.00
REHAB PUBLIC INFO SYSTEM, FIDS & PA	274.24	0.00	0.00	0.0	0.00
PFC APPLICATION & AMENDMENT	11,027.03	2,974.00	2,973.95	100.0	0.00
MASTER PLAN	0.00	344,000.00	33,346.00	9.7	28,346.00
OTHER 2017 CAPITAL EXPENSES	886,076.78	0.00	0.00	0.0	0.00
<u>TOTAL EXPENSES DEPT 700</u>	<u>1,743,702.46</u>	<u>4,083,935.00</u>	<u>2,105,379.29</u>	<u>51.6</u>	<u>397,633.61</u>
<u>TOTAL EXPENSES ALL DEPTS</u>	<u>4,393,176.65</u>	<u>6,855,935.00</u>	<u>3,851,538.33</u>	<u>56.2</u>	<u>588,480.12</u>

FORT SMITH REGIONAL AIRPORT
FINANCIAL STATEMENTS

ATTACHMENT A

INVESTMENTS

September 2018

	DATE PURCHASED	DATE MATURED	DAYS INVESTED	INTEREST RATE	AMOUNT	
<u>OPERATING FUND</u>						
CD Bank OZK	17-Nov-17	16-Nov-18	364	1.35%	249,955	
CD Bank OZK	22-Feb-18	16-Nov-18	267	1.58%	250,592	
CD BancorpSouth	24-Aug-18	21-Feb-19	181	1.65%	240,000	
CD Bank OZK	17-Nov-17	22-May-19	551	1.53%	200,000	
CD Bank OZK	17-May-18	23-May-19	371	1.99%	100,000	
CD Bank OZK	23-Aug-18	23-May-19	273	1.68%	100,000	
CD Bank OZK	23-Aug-18	23-Aug-19	365	1.98%	215,666	
CD Bank OZK	17-May-18	21-Nov-19	553	2.10%	150,235	
CD Bank OZK	23-Aug-18	23-Nov-19	457	2.02%	<u>200,000</u>	
TOTAL OPERATING INVESTMENTS						<u>1,706,448</u>
<u>PROJECT FUND</u>						
CD Bank OZK	17-Nov-17	16-Nov-18	364	1.35%	100,323	
CD Bank OZK	17-May-18	16-Nov-18	183	1.74%	100,800	
CD BancorpSouth	24-Aug-18	16-Nov-18	84	1.65%	151,400	
CD Bank OZK	22-Feb-18	21-Feb-19	364	1.82%	249,961	
CD Bank OZK	23-Aug-18	23-May-19	273	1.68%	<u>100,000</u>	702,484
TOTAL PROJECT INVESTMENTS						702,484
<u>PFC FUND</u>						
None					<u>0</u>	0
<u>BOND RESERVE FUND</u>						
CD Bank OZK	03-Feb-18	05-Feb-19	367	1.64%	<u>305,658</u>	305,658
TOTAL BOND RESERVE INVESTMENTS						305,658
TOTAL RESERVED AND DESIGNATED INVESTMENTS						<u>1,008,142</u>
TOTAL ALL INVESTMENTS						<u>2,714,590</u>

FORT SMITH REGIONAL AIRPORT
FINANCIAL STATEMENTS

ATTACHMENT B

FUND BALANCES

September 2018	Unrestricted/ Undesignated	Designated/ Restricted	Restricted		Total
	Operating	Project/PFC	Bond Payment Set-A-Side	Bond Reserve	
<u>BALANCES - DECEMBER 31, 2017</u>					
Cash & Investments	<u>1,294,098</u>	<u>2,986,794</u>	<u>76,761</u>	<u>305,658</u>	<u>4,284,646</u>
<u>BALANCES - CURRENT MONTH</u>					
Petty Cash	500				500
Non Interest Checking Account		1,225			1,225
Checking Account	10,342				10,342
Money Market Account	229,784	1,977,599	257,725		2,465,108
Savings Account		1,637			1,637
Investments - to 3 Months	500,547	352,523			853,070
Investments - 3 to 6 Months	240,000	249,961		305,658	795,619
Investments - 6 to 12 Months	615,666	100,000			715,666
Investments - 12 Months +	<u>350,235</u>				<u>350,235</u>
Total Balance Current Month	<u>1,947,074</u>	<u>2,682,945</u>	<u>257,725</u>	<u>305,658</u>	<u>5,193,402</u>
TO DATE - CHANGES	<u>652,976</u>	<u>-303,849</u>	<u>180,964</u>	<u>0</u>	<u>908,756</u>

TRANSFERS FROM INVESTMENTS

Report Period	Confirmation With	Transfer Amount	Transfer from Account	Transfer to Account
September 2018		None		

Bank Withdrawals Status (BK1450)

From Withdrawal Date [9/1/2018] To [9/30/2018]
 From Bank [4] To [9]
 From Application [AP] To [AP]
 Having Withdrawal Status of [Void, Outstanding, Non-Negotiable, Continuation, Printed, Alignment]

Withdrawal Number	Withdrawal Date	Srce. Appl.	Payee Code	Payee Name	Payment Amount	Withdrawal Amount
Bank: 5 - Operating Checking Bancorp						
Status: Outstanding						
22705	9/5/2018	AP	A06	Arkansas Oklahoma Gas Corp	3,366.20	3,366.20
22706	9/5/2018	AP	A27	AT&T, Inc	79.74	79.74
22707	9/5/2018	AP	A27	AT&T, Inc	79.74	79.74
22708	9/5/2018	AP	A32	AAOA	370.00	370.00
22709	9/5/2018	AP	A46	American Airlines	2,506.17	2,506.17
22710	9/5/2018	AP	B20	Bryma Tech, Inc	160.00	160.00
22711	9/5/2018	AP	C01	City of Fort Smith ICMA Retirement	129.60	129.60
22712	9/5/2018	AP	C03	City of Fort Smith General Fund	263.60	263.60
22713	9/5/2018	AP	C04	City of Fort Smith General Fund	1,896.13	1,896.13
22714	9/5/2018	AP	C05	City of Fort Smith Insurance	6,874.25	6,874.25
22715	9/5/2018	AP	C06	City of Fort Smith Retirement	1,163.43	1,163.43
22716	9/5/2018	AP	C07	City of Fort Smith Payroll	24,373.56	24,373.56
22717	9/5/2018	AP	C08	City of Fort Smith Water Dept	4,842.35	4,842.35
22718	9/5/2018	AP	C16	Nutrien AG Solutions, Inc.	1,093.38	1,093.38
22719	9/5/2018	AP	C29	Custom Pavement Maintenance and Safety, LLC	950.00	950.00
22720	9/5/2018	AP	C69	Cox Communications, Inc	855.17	855.17
22721	9/5/2018	AP	E21	Elevator Safety Inspection Services, Inc.	140.00	140.00
22722	9/5/2018	AP	F03	Fitzhugh Communications, Inc	42.93	42.93
22723	9/5/2018	AP	F08	First Call, Inc	134.83	134.83
22724	9/5/2018	AP	L19	Lairamore Corporation, Inc	300.95	300.95
22725	9/5/2018	AP	M32	Mountain Spring Water Company, Inc	108.73	108.73
22726	9/5/2018	AP	O01	OG&E	16,873.16	16,873.16
22727	9/5/2018	AP	R12	Rid-a-Pest of Fort Smith, Inc.	285.91	285.91
22728	9/5/2018	AP	S09	State Department of Finance & Administration	993.00	993.00
22729	9/5/2018	AP	S12	Sherwin Williams, Inc	2,227.27	2,227.27
22731	9/5/2018	AP	S62	Southwest Garage Door Co, Inc	158.04	158.04
22732	9/5/2018	AP	T03	Times Record, Inc	83.39	83.39
22733	9/5/2018	AP	T15	The Mower Shop, Inc	280.84	280.84
22734	9/5/2018	AP	T29	Turf-Pro USA, Inc	3,012.64	3,012.64
22735	9/5/2018	AP	W09	WEY, Inc. dba Art's BBQ & Catering, Inc	1,200.00	1,200.00
22736	9/13/2018	AP	A17	Allen Enterprises, Inc	274.60	274.60

Bank Withdrawals Status (BK1450)

Withdrawal Number	Withdrawal Date	Srce. Appl.	Payee Code	Payee Name	Payment Amount	Withdrawal Amount
22737	9/13/2018	AP	A34	Arkansas Dept.of Labor - Elevator	50.00	50.00
22738	9/13/2018	AP	A56	American Association of Airport Executives (AAAE), Inc	100.00	100.00
22739	9/13/2018	AP	A69	Alma Tractor & Equipment Co., Inc.	9.43	9.43
22740	9/13/2018	AP	C01	City of Fort Smith ICMA Retirement	129.60	129.60
22741	9/13/2018	AP	C04	City of Fort Smith General Fund	1,747.05	1,747.05
22742	9/13/2018	AP	C06	City of Fort Smith Retirement	1,143.97	1,143.97
22743	9/13/2018	AP	C07	City of Fort Smith Payroll	23,901.46	23,901.46
22744	9/13/2018	AP	C14	Custom Equipment Company, Inc	19.10	19.10
22745	9/13/2018	AP	F04	First Western Insurance Agency, Inc	7,500.00	7,500.00
22746	9/13/2018	AP	F08	First Call, Inc	542.63	542.63
22747	9/13/2018	AP	J20	Jones, Jackson, & Moll, PLC	962.50	962.50
22748	9/13/2018	AP	N05	Nicely Electric, Inc	1,195.48	1,195.48
22749	9/13/2018	AP	S30	Sam's Club, Inc	43.13	43.13
22750	9/13/2018	AP	T15	The Mower Shop, Inc	685.94	685.94
22751	9/24/2018	AP	B15	BancorpSouth 2	254.42	254.42
22752	9/24/2018	AP	B16	BancorpSouth 3	1,487.02	1,487.02
22753	9/24/2018	AP	B71	Bancorp South 4	1,244.48	1,244.48
22754	9/24/2018	AP	C14	Custom Equipment Company, Inc	21.34	21.34
22755	9/24/2018	AP	E01	Eastern Aviation Fuels, Inc	14,878.52	14,878.52
22756	9/24/2018	AP	E11	Ellis Landscap Services, Inc.	18,257.00	18,257.00
22757	9/24/2018	AP	F17	Fort Smith Regional Chamber of Commerce	345.00	345.00
22758	9/24/2018	AP	H29	Home Depot Credit Services, Inc	699.41	699.41
22759	9/24/2018	AP	J03	J & B Supply, Inc	45.21	45.21
22760	9/24/2018	AP	K10	KMW Property, LLC	6,874.28	6,874.28
22761	9/24/2018	AP	M24	Morgan Supply, Inc	797.88	797.88
22762	9/24/2018	AP	P13	P&K Equipment, Inc.	28.62	28.62
22763	9/24/2018	AP	P17	Preferred Office Products, Inc	52.61	52.61
22764	9/24/2018	AP	S28	Smart Industry Products, LLC	168.99	168.99
22765	9/24/2018	AP	V20	Verizon Wireless Services LLC	418.23	418.23
22766	9/24/2018	AP	W50	Wheeler Powersports, Inc.	25.23	25.23
Total for Status:						158,748.14

Bank: 7 - Construction Acct. Bancorp

Status: Outstanding

2853	9/24/2018	AP	C34	Coffman Associates	28,346.00	28,346.00
2854	9/24/2018	AP	M26	MAHG Architecture, Inc	5,645.40	5,645.40
2855	9/24/2018	AP	T76	Turn Key Construction Management Inc.	363,642.21	363,642.21

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Fort Smith Regional Airport

Bank Withdrawals Status (BK1450)

<u>Withdrawal Number</u>	<u>Withdrawal Date</u>	<u>Src. Appl.</u>	<u>Payee Code</u>	<u>Payee Name</u>	<u>Payment Amount</u>	<u>Withdrawal Amount</u>
Total for Status:						397,633.61

64 withdrawals printed

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Fort Smith Regional Airport

Bank Withdrawals Status (BK1450)

Summary by Bank

<u>Bank</u>	<u>Withdrawal Total</u>
5	158,748.14
7	397,633.61
Total:	556,381.75

FORT SMITH REGIONAL AIRPORT

MEMORANDUM

To: Chairman and Airport Commissioners
From: Airport Staff
Date: October 18, 2018
Re: October 23, 2018 Meeting Agenda Items

Issue: Airport Cafe Lease Amendment

W.E.Y, Inc. (Art's Barbeque) lease for the airport café expires on December 31, 2018. Mr. Wade York, the principal business owner, has requested to continue the lease for another year with the same terms and conditions.

Staff recommends approval of this lease amendment to extend the lease for one year and authorize the airport director to execute the agreement.

FORT SMITH REGIONAL AIRPORT

MEMORANDUM

To: Chairman and Airport Commissioners
From: Airport Staff
Date: October 18, 2018
Re: October 23, 2018 Meeting Agenda Items

Issue: 2019 Budget

Chairman Hawkins appointed Commission Treasurer McGhee and Commissioner Haver to the Budget Committee. The Budget Committee has reviewed the draft budget with staff and the Draft 2019 Budget is presented for your review. The tentative schedule is to receive feedback and comments from commissioners before November 8 and then staff will submit the Proposed 2019 Budget for Commission approval at the November 27 Commission meeting.

Staff would like to thank Commissioners Haver and McGhee for their time and input that resulted in the draft budget presented for your review.

Action: Commissioners provide feedback to staff before November 8.

OPERATING FUND
Fort Smith Regional Airport - 2019 Budget
 Departments 100-400

Account Description	2015 Actual	2016 Actual	2017 Actual	2018 Budget	2018 Estimated	2019 Draft Budget
REVENUES						
GENERAL AVIATION	704,970	756,732	756,611	775,000	762,900	769,500
AIRLINE	288,290	317,658	330,476	336,200	320,600	330,800
TERMINAL	1,044,431	1,128,289	1,135,083	1,136,100	1,134,100	1,140,500
NON-AERONAUTICAL	431,353	456,320	456,814	464,500	459,600	468,500
OTHER	131,039	127,956	133,506	119,200	123,500	119,500
NON-OPERATING	8,737	11,932	83,272	14,000	30,000	32,000
TOTAL REVENUES	2,608,820	2,798,887	2,895,762	2,845,000	2,830,700	2,860,800
EXPENSES						
PERSONAL SERVICES	743,585	755,636	734,407	858,800	810,050	865,000
CONTRACTUAL SERVICES	1,166,631	1,168,377	1,159,148	1,153,400	1,098,400	1,123,400
COMMODITIES	214,161	179,665	240,723	277,500	249,000	288,400
OTHER CHARGES	90,471	88,803	92,250	103,000	97,000	107,500
CAPITAL OUTLAY	448,028	93,853	101,548	56,200	56,200	121,100
BOND PRINCIPAL & INTEREST	325,249	323,860	321,398	323,100	323,100	322,400
TOTAL EXPENSES	2,988,124	2,610,194	2,649,474	2,772,000	2,633,750	2,827,800
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES	-379,305	188,693	246,288	73,000	196,950	33,000
TRANSFERS						
TRANSFERS IN	0	0	0	0	0	0
TRANSFERS OUT	0	0	0	0	0	0
TOTAL TRANSFERS	0	0	0	0	0	0
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES	-379,305	188,693	246,288	73,000	196,950	33,000
FUND BALANCE AT YEAR END						
CASH & INVESTMENTS	1,826,887	2,144,348	2,499,726	2,572,726	2,696,095	2,729,095
BOND PAYMENT ACCOUNT	76,658	78,481	76,761	77,000	77,000	77,000
BOND RESERVE ACCOUNT	305,658	305,658	305,658	306,000	306,000	306,000
TOTAL FUND BALANCE AT YEAR END	2,209,203	2,528,487	2,882,145	2,955,726	3,079,095	3,112,095

OPERATING FUND - REVENUES DETAILED

Fort Smith Regional Airport - 2019 Budget
Departments 100-400

Acct. No.	Account Description	2015 Actual	2016 Actual	2017 Actual	2018 Budget	2018 Estimated	2019 Draft Budget
<u>GENERAL AVIATION</u>							
FUEL							
3130	FBO FLOWAGE FEES	124,228	126,291	125,956	125,000	125,000	125,000
3140	CORPORATE FLOWAGE FEES	24,755	22,650	21,519	23,000	16,000	16,000
3170	SELF SERVICE FUEL	26,279	46,780	53,499	57,000	60,000	63,000
RENTALS - OPERATOR							
3430	FBO	278,058	278,058	278,058	278,000	278,000	283,000
3434/50	SASO & OPERATOR FEES	68,569	72,185	57,654	73,000	71,000	59,000
RENTALS - HANGARS							
3440	CORPORATE	129,966	136,375	144,462	144,000	138,400	148,500
3436	T-HANGARS	50,905	73,895	74,183	74,000	73,000	74,000
3230	LANDING FEES	2,210	498	1,281	1,000	1,500	1,000
		<u>704,970</u>	<u>756,732</u>	<u>756,611</u>	<u>775,000</u>	<u>762,900</u>	<u>769,500</u>
<u>AIRLINE</u>							
3210	LANDING FEES AIRLINES	125,247	152,396	165,524	162,000	144,000	145,000
3310	RENTS	157,224	157,224	157,224	165,000	165,000	173,000
3010	AUTO GAS	5,820	8,038	7,728	9,200	11,600	12,800
		<u>288,290</u>	<u>317,658</u>	<u>330,476</u>	<u>336,200</u>	<u>320,600</u>	<u>330,800</u>
<u>TERMINAL</u>							
RENTAL CAR							
3320	CONCESSIONS	388,080	446,604	415,694	420,000	414,000	414,000
3325	SERVICE FACILITY	102,274	109,412	103,931	105,000	102,000	102,000
3020	AUTO GAS	46,699	37,663	35,613	40,000	44,000	48,400
3370	TSA	45,161	46,311	48,473	49,000	49,000	49,000
3340	RESTAURANT & VENDING	812	0	0	1,000	0	1,000
3360	ADVERTISING	48,400	50,412	53,248	54,000	53,000	54,000
3460	PARKING LOT	410,936	435,772	475,964	465,000	470,000	470,000
3350	OTHER RENTS	2,070	2,115	2,160	2,100	2,100	2,100
		<u>1,044,431</u>	<u>1,128,289</u>	<u>1,135,083</u>	<u>1,136,100</u>	<u>1,134,100</u>	<u>1,140,500</u>
<u>NON-AERONAUTICAL</u>							
3444/46	COMMERICAL LEASES & FEES	431,353	456,320	456,814	464,500	459,600	468,500
		<u>431,353</u>	<u>456,320</u>	<u>456,814</u>	<u>464,500</u>	<u>459,600</u>	<u>468,500</u>
<u>OTHER</u>							
3540	LEO COST REIMBURSEMENT	109,500	108,898	109,200	109,200	109,500	109,500
3480	MISCELLANEOUS	21,539	19,058	24,306	10,000	14,000	10,000
		<u>131,039</u>	<u>127,956</u>	<u>133,506</u>	<u>119,200</u>	<u>123,500</u>	<u>119,500</u>
<u>NON-OPERATING</u>							
4010	GAS ROYALTIES	2,279	2,102	2,377	2,000	2,000	2,000
4020/26	INTEREST-OPERATING/BOND RESER.	6,458	9,830	14,062	12,000	28,000	30,000
4500	GRANTS & RECEIPTS-CAPITAL OUTLAY	0	0	66,832	0	0	0
		<u>8,737</u>	<u>11,932</u>	<u>83,272</u>	<u>14,000</u>	<u>30,000</u>	<u>32,000</u>
	TOTAL REVENUES	<u>2,608,820</u>	<u>2,798,887</u>	<u>2,895,762</u>	<u>2,845,000</u>	<u>2,830,700</u>	<u>2,860,800</u>

OPERATING FUND - EXPENSES DETAILED
 Fort Smith Regional Airport - 2019 Budget
 Departments 100-400

Acct. No.	Account Description	2015 Actual	2016 Actual	2017 Actual	2018 Budget	2018 Estimated	2019 Draft Budget
PERSONAL SERVICES							
5010	SALARIES - REGULAR	541,511	569,890	577,810	648,690	627,000	662,000
5030	SALARIES - OVERTIME	7,150	2,566	4,332	6,540	7,400	6,800
5040	SALARIES - LONGEVITY	0	0	550	1,700	1,700	1,800
5050	SALARIES - OTHER	885	0	291	0	100	600
5110	FICA AIRPORT CONTRIBUTION	40,550	41,649	42,059	50,300	48,800	51,300
5130	FUTA UNEMPLOYMENT	0	0	0	15,680	8,000	16,000
5300	HEALTH COVERAGE	77,941	63,239	59,922	79,050	61,000	68,600
5310	DENTAL	8,025	7,973	7,492	9,130	7,300	7,200
5320	DISABILITY	2,160	2,246	2,102	2,580	3,200	3,400
5330	LIFE	7,050	7,464	7,462	8,300	9,200	10,100
5340	VISION	1,476	1,540	1,433	1,870	1,450	1,500
5400	RETIREMENT	56,837	59,069	30,954	34,960	34,900	35,700
		<u>743,585</u>	<u>755,636</u>	<u>734,407</u>	<u>858,800</u>	<u>810,050</u>	<u>865,000</u>
CONTRACTUAL SERVICES							
6050/60	ELECTRIC	157,091	137,224	144,966	171,500	154,000	187,000
6100	GAS	75,791	55,406	69,859	83,500	69,500	80,400
6150	WATER	35,528	32,954	33,864	43,800	36,000	39,400
6200	TELEPHONE	10,144	9,900	10,018	12,000	11,400	12,600
6250	PRINTING & LEGAL ADVERTISING	3,518	2,314	4,071	4,500	3,400	3,500
6350	POSTAGE & SHIPPING	2,137	1,784	1,711	2,400	2,000	2,000
6400	TRAVEL & TRAINING	11,826	5,848	17,714	26,000	24,100	29,500
6425	AIRPORT MARKETING/DEVELOPMENT	8,042	7,865	18,227	50,000	50,000	55,000
6430	AIRPORT BUSINESS	6,155	10,090	6,838	15,000	10,000	10,000
6450	PROFESSIONAL SERVICES	15,427	22,060	47,876	35,000	24,000	30,000
6460	TECHNICAL SERVICES	16,327	14,741	16,355	25,000	25,000	30,000
6475	LEGAL SERVICES	5,000	6,209	9,540	30,000	15,000	25,000
6500/10	MAINTENANCE & REPAIR - BUILDINGS	76,785	98,979	94,920	135,000	135,000	120,000
6515	MAINTENANCE & REPAIR - GATES/FENCES	2,110	784	2,680	4,000	3,000	3,000
6525	MAINTENANCE & REPAIR - PAVEMENT	45,209	102,404	50,469	100,000	126,000	70,000
6550/60	MAINTENANCE & REPAIR - EQUIPMENT	84,715	70,399	47,499	90,000	82,500	90,500
6600	OTHER CONTRACTUAL SERVICES	379,002	357,607	348,782	90,000	93,500	97,500
6625	LEO COSTS	109,500	108,898	109,200	109,200	109,500	109,500
6650	ACCOUNTING FEES & AUDIT	39,833	40,420	42,068	44,000	42,000	46,000
6670	COMMERCIAL LEASE	82,491	82,491	82,491	82,500	82,500	82,500
		<u>1,166,631</u>	<u>1,168,377</u>	<u>1,159,148</u>	<u>1,153,400</u>	<u>1,098,400</u>	<u>1,123,400</u>
COMMODITIES							
7050	OFFICE SUPPLIES	1,438	1,920	1,274	2,500	2,000	2,750
7100	MOTOR FUELS & LUBRICANTS	24,657	18,140	21,632	29,000	23,100	24,600
7150/75	CHEMICALS	25,867	10,805	17,221	50,000	23,550	37,550
7200	JANITORIAL SUPPLIES	19,612	19,900	22,370	20,300	23,800	25,500
7250	MATERIALS	15,437	12,125	13,001	16,600	15,200	16,100
7300	OTHER COMMODITIES	22,560	6,843	43,873	25,000	21,000	24,500
7350	CLOTHING/LAUNDRY & SUPPLIES	4,577	5,124	4,035	4,500	4,700	4,700
7450	TOOLS	2,332	4,437	3,041	5,900	3,650	4,700
7550	LANDSCAPING SUPPLIES	4,698	11	109	1,000	3,000	6,000
7600	AUTO GAS FOR RESALE - AIRLINES	5,719	7,453	7,230	8,700	11,000	12,000
7610	AUTO GAS FOR RESALE - RENTAL CARS	45,926	35,475	34,536	39,000	42,000	46,000
7625	AVIATION FUEL FOR RESALE	25,509	43,292	47,697	50,000	56,000	59,000
7650	FIELD LIGHTING	15,829	14,140	24,704	25,000	20,000	25,000
		<u>214,161</u>	<u>179,665</u>	<u>240,723</u>	<u>277,500</u>	<u>249,000</u>	<u>288,400</u>
OTHER CHARGES							
8010	INSURANCE - COMMERCIAL PROPERTY	39,583	40,516	41,105	42,600	41,300	45,300
8030	INSURANCE - AIRPORT LIABILITY	7,993	7,993	7,993	8,100	8,100	8,500
8040	INSURANCE - OFFICERS & DIRECTORS	8,479	8,299	8,044	6,900	6,900	7,200
8060	INSURANCE - VEHICLE	10,867	11,741	13,297	15,400	13,800	14,500
8090	INSURANCE - WORKERS COMPENS.	8,332	8,725	9,397	8,500	9,500	9,800
8200	DUES, SUBSCRIPTIONS, PERMITS	3,037	2,284	2,848	5,300	5,300	6,300
8400	MISCELLANEOUS CHARGES	350	178	0	5,500	2,000	5,500
8600	PAYROLL PROCESSING COSTS	3,163	3,163	3,163	3,700	3,500	3,700
8700	PROPERTY, SALES & USE TAXES	8,667	5,904	6,403	7,000	6,600	6,700
		<u>90,471</u>	<u>88,803</u>	<u>92,250</u>	<u>103,000</u>	<u>97,000</u>	<u>107,500</u>

OPERATING FUND - EXPENSES DETAILED
 Fort Smith Regional Airport - 2019 Budget
 Departments 100-400

Acct. No.	Account Description	2015 Actual	2016 Actual	2017 Actual	2018 Budget	2018 Estimated	2019 Draft Budget
<u>CAPITAL OUTLAY</u>							
9200	AIRFIELD INFRASTRUCTURE	0	0	0	0	0	0
9300	BUILDING & STRUCTURES	260,442	33,484	0	6,200	6,200	85,000
9400	IMPROVEMENTS OTHER THAN BUILDINGS	31,695	3,976	0	20,000	20,000	0
9500	MACHINERY & EQUIPMENT	148,492	20,030	24,944	20,000	20,000	3,100
9600	VEHICLES (TAGGED)	7,399	0	70,723	0	0	0
9700	FURNITURE & OFFICE EQUIPMENT	0	36,363	5,881	10,000	10,000	33,000
9800	OTHER IMPROVEMENTS	0	0	0	0	0	0
		<u>448,028</u>	<u>93,853</u>	<u>101,548</u>	<u>56,200</u>	<u>56,200</u>	<u>121,100</u>
<u>BOND PRINCIPAL & INTEREST</u>							
9020	INTEREST EXPENSE - BOND	142,749	132,610	125,148	120,600	120,600	111,150
9023	PRINCIPAL PAID ON BOND ISSUE	182,500	191,250	196,250	202,500	202,500	211,250
		<u>325,249</u>	<u>323,860</u>	<u>321,398</u>	<u>323,100</u>	<u>323,100</u>	<u>322,400</u>
	<i>TOTAL EXPENSES</i>	<u>2,988,124</u>	<u>2,610,194</u>	<u>2,649,474</u>	<u>2,772,000</u>	<u>2,633,750</u>	<u>2,827,800</u>

OPERATING FUND - CAPITAL OUTLAY DETAILED

Fort Smith Regional Airport - 2019 Budget

~ 5-Year Capital Outlay Plan ~

Fiscal Year	Account	New/Improve	Total Project	Airport	Other	
Dept	Project Description	Charged	/Replace	Cost	Funds	Funds
2018 Projected						
	200 Remodel Checkpoint	9300	Improve	6,200	6,200	
	200 Landscaping at Terminal	9400	Replace	20,000	20,000	
	300 Flex Wing Rotary Cutter	9500	Replace	20,000	20,000	
	300 Airfield Maintenance Program/Software	9700	New	0	0	
	200 Terminal Furniture	9750	Replace	10,000	10,000	
				56,200	56,200	
2019 Budget						
	200 Remodel Checkpoint Construction	9300	Improve	85,000	85,000	
	400 Fire Hose Tester	9500	New	3,100	3,100	
	200 Terminal Furniture	9700	Replace	20,000	20,000	
	300 Airfield Maintenance Program/Software	9700	New	13,000	13,000	
				121,100	121,100	0
2020						
	200 Replace Carpet Terminal Unsecured Lobby	9400	Replace	87,000	87,000	
	200 Replace Lighting Panels In Terminal	9400	Replace	48,100	48,100	
	200 Replace Terminal Generator Casing	9400	Improve	63,000	63,000	
	400 Command & Control Package (ARFF14)	9500	New	3,700	3,700	
	300 Refurnished Forklift	9500	New	15,000	15,000	
	300 Ditch/Bank Rotary Cutter Attachment	9500	New	11,000	11,000	
	300 Snow Blower Attachment	9500	Replace	6,000	6,000	
	200 Terminal Furniture	9750	Replace	20,000	20,000	
	300 Credit Card System -Fuel at T-Hangars	9800	Replace	16,000	16,000	
				269,800	269,800	0
2021						
	200 Terminal Furniture	9750	Replace	20,000	20,000	
	200 Replace Carpet in Terminal Secured Lobby	9400	Replace	40,000	40,000	
	300 Replace Generators for Runway Closure Signs	9400	Replace	8,000	8,000	
	300 Case Backhoe (2006)	9500	Replace	90,000	90,000	
	300 Runway Closure Markers w-Generators (2001)	9500	Replace	35,000	35,000	
	300 Replace 2012 Ford F250 Ext. Cab (AP5)	9600	Replace	30,000	30,000	
	100 Replace SUV (AP 2)	9600	Replace	40,000	40,000	
				263,000	263,000	0
2022						
	200 Replace Terminal Boiler	9500	Replace	226,000	226,000	
	200 Terminal Furniture	9750	Replace	20,000	20,000	
	300 Replace 2014 Ford F-250 w/Plow Mount (AP3)	9600	Replace	32,000	32,000	
	200 Tenant Carpet Extractor	9500	Replace	8,500	8,500	
	200 Nobles Battery Sweeper	9500	Replace	3,500	3,500	
	300 Replace 2008 Ford Ranger Used Pickup	9600	Replace	10,000	10,000	
	400 Replace 2014 Ford Crew Cab (ARFF14)	9600	Replace	35,000	35,000	
	200 Fuel Pump & Card Reader - Car Rental	9600	Replace	50,000	50,000	
				385,000	385,000	0
2023						
	200 Replace Ground Lights in Terminal Sidewalk	9400	Replace	20,000	20,000	
	200 Terminal Furniture	9750	Replace	20,000	20,000	
	700 New Holland Tractors T5050 (AP20 & AP30)	9500	Replace	115,000	115,000	
	300 John Deere Rotary Cutter Flex Wing (2x)	9500	Replace	40,000	40,000	
				195,000	195,000	0

OPERATING FUND - MAJOR MAINTENACE DETAILED

Fort Smith Regional Airport - 2019 Budget

~ 5-Year Major Maintenance Plan ~

Fiscal Year	Account	Total Project	Airport	Other
Dept	Project Description	Charged	Cost	Funds
2019 Budget				
	200 Carbon Filter Replacement AH 1-2	6500	20,000	20,000
	200 Lawn Care Treatments	6600	15,000	15,000
	200 Terminal Furniture/Chairs	7300	5,000	5,000
	300 Airfield Crack Sealing & Painting	6525	52,000	52,000
	400 ARFF Apparatus Truck Tires	6550	10,500	10,500
			102,500	102,500
				0
2020				
	200 Terminal Furniture/Chairs	7300	5,000	5,000
	200 Landscaping on McKennon Blvd	7550	22,500	22,500
	300 Rubber Removal Touchdown Zones	6525	35,000	35,000
	300 Airfield Crack Sealing & Painting	6525	15,000	15,000
	400 ARFF Apparatus Truck Tires	6550	14,000	14,000
			91,500	91,500
				0
2021				
	200 Terminal Furniture/Chairs	7300	5,000	5,000
	300 Airfield Crack Sealing & Painting	6525	20,000	20,000
	400 ARFF Apparatus Truck Tires	6550	14,000	14,000
			39,000	39,000
				0
2022				
	200 Terminal Furniture/Chairs	7300	5,000	5,000
	300 Rubber Removal Touchdown Zones	6525	37,000	37,000
	300 Airfield Crack Sealing & Painting	6525	20,500	20,500
	400 ARFF Apparatus Truck Tires	6550	15,000	15,000
			77,500	77,500
				0
2023				
	200 Carbon Filter Replacement	6500	45,000	45,000
	200 Coil Cleaning AHU 3-5	6500	3,000	3,000
	200 Terminal Furniture/Chairs	7300	5,000	5,000
	300 Airfield Crack Sealing & Painting	6525	21,000	21,000
	400 ARFF Apparatus Truck Tires	6550	15,000	15,000
			89,000	89,000
				0

PROJECT FUND
Fort Smith Regional Airport - 2019 Budget
 Department 700

Acct. No.	Account Description	2015 Actual	2016 Actual	2017 Actual	2018 Budget	2018 Estimated	2019 Draft Budget
REVENUES							
4025	EARNED INTEREST - PFC FUNDS	340	1,049	1,580	500	100	100
4029	EARNED INTEREST - PROJECT FUNDS	2,827	3,497	6,476	10,000	10,000	11,000
4051	PFC REVENUES	338,613	342,942	353,195	345,000	345,000	350,000
4080	AVIATION FUEL SALES TAX	98,712	80,864	77,513	77,000	77,000	77,000
4100	FEDERAL / AIP RECEIPTS	3,886,346	1,183,742	196,675			
	ARFF Station Construction Master Plan			430,171	2,880,600	2,880,600	
	Taxiway A East Lighting Rehab & Electric Vault Ph 2 Design 7/25 Overlay				309,600	309,600	373,500
							720,000
							513,000
4200	FEDERAL / GUARD RECEIPTS		75,600	637,898			
4300	STATE AIP MATCHING RECEIPTS		315,925	96,539			
	ARFF Station Construction Master Plan						250,000
	Taxiway A East Lighting Rehab & Electric Vault Ph 2 Design 7/25 Overlay						80,000
							57,000
4400	STATE NON-AIP RECEIPTS	608,823		32,267			
	Hangar 3 & 4 Roofs Seal Coat				55,100	55,100	
	TOTAL REVENUES	4,935,660	2,003,619	1,832,314	3,677,800	3,677,400	2,431,600
EXPENSES							
9200	AIRFIELD INFRASTRUCTURE	4,470,476	747,042	627,215			
	Taxiway A East Lighting Rehab & Electric Vault Ph 2 Design 7/25 Overlay						800,000
							570,000
9300	BUILDING & STRUCTURES		75,084	258,862			
	ARFF Station Construction			477,968	3,241,000	3,241,000	
	ARFF Station AIP Ineligible				75,000	75,000	
	Hangar 3 & 4 Roofs Seal Coat				61,300	61,300	
9400	IMPROVEMENTS OTHER THAN BUILDINGS	41,081	58,397				
	Security Improvements (PFC)	14,577	1,843	10,010	3,500	3,500	25,000
	Wildlife Habitat Mitigation (PFC)	18,098	39,740	358,346	51,757	51,757	
9500	MACHINERY & EQUIPMENT	361,860	568,407				
	Runway Sweeper (PFC)				126,707	126,707	
	Snow Broom (PFC)				177,697	177,697	
9600	VEHICLES (TAGGED)						
9700	OFFICE FURNITURE & EQUIPMENT						
	Rehab Public Info System, FIDS and PA (PFC)	3,213	1,214	274			2,000
9800	OTHER IMPROVEMENTS						
	PFC Program Admin Application & Amendment (PFC) Master Plan		10,046	11,027	2,974	2,974	415,000
					344,000	344,000	
	TOTAL EXPENSES	4,909,305	1,501,773	1,743,703	4,083,935	4,083,935	1,812,000
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES		26,355	501,846	88,611	-406,135	-406,535	619,600
TOTAL EXPENSES							
TRANSFERS							
	TRANSFERS IN	0	0	0	0	0	0
	TRANSFERS OUT	0	0	0	0	0	0
	TOTAL TRANSFERS	0	0	0	0	0	0
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES		26,355	501,846	88,611	-406,135	-406,535	619,600
FUND BALANCE AT YEAR END							
	PFC	297,546	522,024	549,968	1,500	1,500	22,000
	PROJECT FUNDS	353,526	1,234,135	1,231,198	1,373,531	1,373,131	1,972,231
	TOTAL FUND BALANCE AT YEAR END	651,072	1,756,159	1,781,166	1,375,031	1,374,631	1,994,231

PROJECT FUND - REVENUES & EXPENSES DETAILED
 Fort Smith Regional Airport - 2019 Budget
 ~ 5-Year Capital Improvement Plan - Dept 700 ~

Fiscal Year	Project Description	Total Project Cost	AIP Funds		Other Funds			Local Funds
			Entitlement	Discretionary	PFC	Other	State	Airport
2018 Estimated								
9300	ARFF Station Construction <i>(Balance)</i>	3,241,000	709,829	2,170,771	117,879			242,521
9300	ARFF Station AIP Ineligible	75,000						75,000
9300	Hangar 3 and 4 Roofs Seal Coat	61,300					55,100	6,200
9400	Security Systems Updates	3,500			3,500			0
9400	Wildlife Habitat Mitigation & Drainage Re-channeling (Bal)	51,757			51,757			0
9500	Runway Sweeper	126,707			126,707			0
9500	Snow Broom	177,697			177,697			0
9800	PFC Program Amend Application	2,974			2,974			0
9800	Master Plan	344,000	309,600					34,400
		4,083,935	1,019,429	2,170,771	480,514	0	55,100	358,121
2019 Budget								
9300	ARFF Station Construction <i>(State Grant Only)</i>	0					250,000	-250,000
9200	Taxiway A East Lighting Rehab & Electric Vault Ph 2	800,000	720,000				80,000	0
9200	Design 7/25 Overlay	570,000	513,000				57,000	0
9400	Security Systems Updates	25,000			25,000			0
9400	Rehab Public Info System, FIDS and PA	2,000			2,000			0
9800	Master Plan <i>(Continued)</i>	415,000	373,500					41,500
		1,812,000	1,606,500	0	27,000	0	387,000	-208,500
2020								
	Design Taxiway E South Rehab & Realign	150,000	135,000				15,000	0
	Taxiway E South Rehab & Realign Construction	1,389,000	1,250,100				138,900	0
	GA Hangar 5 Removal	400,000					320,000	80,000
	Security Fencing & Erosion Control	275,000			275,000			0
	Security Systems Updates	20,000			20,000			0
	Rehab Public Info System, FIDS and PA	3,000			3,000			0
	Master Plan <i>(Balance)</i>	20,000	18,000				77,893	-75,893
		2,257,000	1,403,100	0	298,000	0	551,793	4,107
2021								
	Runway 7/25 Overlay	8,300,000	1,267,151	6,202,849			250,000	580,000
	Security Systems Updates	35,000			35,000			0
	Rehab Public Info System, FIDS and PA	12,000			12,000			0
		8,347,000	1,267,151	6,202,849	47,000	0	250,000	580,000
2022								
	GA Terminal Construction	1,600,000	1,140,000	300,000			160,000	0
	Security Systems Updates	35,000			35,000			0
	Rehab Public Info System, FIDS and PA	3,000			3,000			0
		1,638,000	1,140,000	300,000	38,000	0	160,000	0
2023								
	Boarding Bridge	1,000,000	900,000				100,000	0
	Acquire Snow Removal Equipment	265,000	238,500				26,500	0
	Security Systems Updates	35,000			35,000			0
	Rehab Public Info System, FIDS and PA	3,000			3,000			0
		1,303,000	1,138,500	0	38,000	0	126,500	0